

TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED
VIDYUT SOUDHA :: HYDERABAD – 82.

ABSTRACT

LOANS & ADVANCES – Sanction of loan for purchase of Motor Cycle Advance to Certain employees of the Head Quarters Office during the financial year 2013-14 – Orders – Issued.

T.O.O.(ED/Mechl.) (Loans) Ms.No.17

Dated: 23 -11-2013.

Read the following:-

- 1) T.O.O(Addl. Secy.-Per) Ms.No.82, Dt:31.05.2010.
- 2) Application received from Individuals.

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PROCEEDINGS:

Under Article 227, 230 of the A.P Financial Code Volume-I, as adopted by the Board and in exercise of the powers conferred on him in B.P.Ms.No.449, dt:6.12.1993 read with T.O.O(Addl.Secy-Per) Ms.No.111, dt:25.08.2009, the Executive Director (Mechl.)/A.P.Transco hereby accords for sanction of Motor Cycle Advance to the eligible Head Quarters Employees of A.P.Transco, as indicated in the Annexure to this order.

2. The loan sanctioned in para 1 above carries interest at 5.0% per annum for Class-IV and 5.5% per annum for Class-III and above, subject to change from time to time. The advance shall be recovered in monthly installments towards principal and interest on the advance as indicated against their names given in the Annexure.
3. The above loans should be drawn before the end of the financial year 2013-14.
4. The loanee shall purchase the Motor Cycle within one month from the date of drawl of the loan amount, if the loanee is purchased a Old Vehicle, he/she should submit the Valuation Certificate from the Authorized Valuator and he/she should immediately Hypothecate the Motor Cycle to A.P.Transco as per Memo.No.DS(Ser)/DM(BM)/PO(L)/2/3148/94-1, dt:05-01-1995 and also insure the vehicle as required under Article 230 of A.P.F.C Vol-I, the insurance policy should be renewed every year and a Photostat copy of the same and also the copies of Motor Vehicle Tax Vouchers and RC Book should be submitted to A.P.Transco as per Memo.No.DS(Ser)/DM(BM)/PO(L)/2/ 3148/94-1, dt:05-01-95 for verification.
5. The loanee should get the Motor Cycle purchased with loan amount sanctioned to him/her and bring the same into the premises of Vidyut Soudha for inspection by AEE/Vehicle Cell. The AEE/Vehicle Cell after inspection of the vehicle and after verifying the purchase bills etc., shall send a certificate to the Accounts Officer(CPR)/A.P.Transco/VS/Hyderabad to the effect that he has verified the vehicle and the relevant documents.
6. The loanee shall produce a certificate of registration within one month from the date of drawal of loan to the Accounts Officer (CPR)/VS/Hyd. to the effect that the loan amount was solely utilized in purchasing the Motor Cycle and also a certificate to the effect that the Motor Cycle is in his/her name and in his/her possession and in running condition should be furnished to the Accounts Officer(CPR)/A.P.Transco, Vidyut Soudha/ Hyd. every month till the advance repaid in full.
7. If the cost of the Motor Cycle purchased is less than the loan amount drawn, the balance amount should forthwith be refunded to the APTRANSCO.
8. The Motor Cycle when purchased will be the property of APTRANSCO until the loan is completely repaid. It should not be sold or otherwise dispose off without the sanction of the APTRANSCO in the event of such a sale or disposal, sale proceeds should be remitted to the APTRANSCO towards the repayment of the loan amount.
9. The agreement and surety bond of Rs.100/- each shall be submitted by the loanee in the form as approved in Memo.No.ED(Mechl.)/AS(M&P)/PO(Loans)/JPO/DNo.1070/2010, Dt:18-11-2010. The signatures of the loanee and surety must be in all papers of the Agreement and Surety Bond. The loanee also informed to submit the Advance Stamped Receipt with a revenue stamp and submit the same to the sanctioning authority.

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10. Any failure to fulfill the above conditions or wilful evasion or delay in repayment of the loan amount will be construed as misconduct and disciplinary action will be taken under the A.P.S.E.Board Discipline and Appeal Regulations as adopted by AP Transco besides levy of penal interest @ 1½ times the normal rates.

11. The expenditure sanctioned in para 1 above is debit able to APTRANSCO. Capital receipt and expenditure-3 – Expenditure loans advances to employees etc., Advances bearing interest – 2 – purchase Motor Cycle Advance conveyance–Accounts No.27.100 & 27.200(Unit Code No.9100/CG(9_2013).

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF AP LTD.)

Encl: Annexure

G.NARSING RAO
EXECUTIVE DIRECTOR/MECHL.

To
The Individuals

Copy to:

PS to Chairman & Managing Director/A.P.Transco/Vidyut Soudha/Hyderabad.
PS to Joint Managing Director (Comml.&HRD)/Vidyut Soudha/Hyd.
PS to Joint Managing Director (V&S)/A.P.Transco/Vidyut Soudha/Hyderabad.
PS to Director (Finance & Revenue)/A.P.Transco/Vidyut Soudha/Hyderabad.
PS to Director (Grid, Transmission & Management)/A.P.Transco/Vidyut Soudha/Hyderabad.
PS to Director (Projects)/A.P.Transco/Vidyut Soudha/Hyderabad.
The Chief General Manager (HRD&Trg.)/Vidyut Soudha/Hyderabad
The Additional Secretary/A.P.Transco/Vidyut Soudha/Hyderabad.
The AEE (T) to Executive Director/ Mechanical/A.P.Transco/VS/Hyderabad.
The Chief Engineer/(E,O & IT)/Vidyut Soudha/Hyderabad
The Chief Engineer/ Lift Irrigation/ Vidyut Soudha/ Hyderabad
The Executive Director(Finance)/ A.P.Transco/Vidyut Soudha/Hyderabad.
The Pay Officer/ A.P.Transco/Vidyut Soudha/Hyderabad.
The Sr.Accounts Officer (Budget)/Vidyut Soudha/Hyderabad.
The Sr.Accounts Officer (Balance Sheet)/Vidyut Soudha/Hyderabad.
The Deputy Secretary (Estt.&Pension)/VS/Hyderabad.
The AEE(Vehicle Cell)/A.P.Transco/Vidyut Soudha/Hyderabad.
The Accounts Officer/CPR/A.P.Transco/Vidyut Soudha/Hyderabad.
The AEE/ vehicle Cell/Vidyut Soudha/ Hyderabad.
Central Record Section//Stock File/Spare.

C.No. ED(Mechl/AS(M&P)/PO(Loans)/JPO/ 414-34/2013.

//FORWARDED::BY ORDER//

PERSONNEL OFFICER

ANNEXURE

to T.O.O.(ED/Mechanical)/(Loans) Ms.No.17, Dt: 23 -11-2013.

Sl No	Employee ID Nos.	Name of the Employee S/Sri.	Designation	Office in which working	Amount in Rs.	No. of Installments	
						Principle	Interest
1	1058578	Geedimalla Dayakar	OS	CGM(HRD&Trg.)/VS/Hyd.	60,000/	80	16
2	1015950	G.Praveen Kumar	ADE/EI.	CE/E,O &IT/ VS/Hyd.	60,000/	80	16
3	1059372	Chunduri Madhavi	JPO	CGM(HRD&Trg.)/VS/Hyd.	60,000/	80	16
4	1058279	Swarna Swapna Sundar	ADE/EI.	CE/ Lift Irrigation/ VS/Hyd.	60,000/	80	16

G.NARSING RAO
EXECUTIVE DIRECTOR/MECHL.

//FORWARDED::BY ORDER//

PERSONNEL OFFICER